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UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION,

Plaintiff,

v.

NORTEL NETWORKS CORPORATION and
NORTEL NETWORKS LIMITED,

Defendants.

USDC SDNY
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DOC #: <i>36108</i>
DATE FILED: <i>3/6/08</i>

Civil Action No. 07-CV-8851 (LAP)

(ECF CASE) *RECEIVED*

MAR 3 2008

LORETTA A. PRESKA
U. S. DISTRICT JUDGE
S. D. N. Y.

[PROPOSED] ORDER TO DISBURSE FUNDS TO PAY TAX OBLIGATIONS

The Court, having reviewed the Securities and Exchange Commission's Motion to Disburse Funds to Pay Tax Obligations, and the supporting Declaration of Jude P. Damasco in Support of Request to Make Tax Payment, dated February 19, 2008 (the "Declaration"), and for good cause shown,

IT IS HEREBY ORDERED:

1. The Clerk of the Court shall issue a check on the Court Registry Investment System, receipt number 631570, under the case name designation "United States Securities and Exchange Commission v. Nortel Networks Corporation et al.," for the amount of \$57,067 payable to "Damasco & Associates, Trust Account," for the payment of tax obligations as provided in the Declaration. The check shall contain the notation "United States Securities and Exchange Commission v. Nortel Networks Corporation et al., Civil Action No. 07-CV-8851, Employer Identification Number 26-1481410, 2007 tax return."

2. The Clerk shall send the check by overnight mail to:

Damasco & Associates LLP
244 Jackson Street, Fourth Floor
San Francisco, CA 94111
Phone: 415-217-4900

The Commission's counsel shall provide the Court Registry with the necessary overnight shipping information and the Commission's billing number.

Dated: March 5, 2008

Loretta A. Preska
UNITED STATES DISTRICT JUDGE